



Pension Report 3rd Quarter 2018

QUARTERLY PENSION MEETING NOVEMBER 7TH, 2018

IN THIS ISSUE

Quarter in Review

by Matt Petty

The 3rd quarter is July 1st – September 30th 2018. During the 3rd quarter the fund experienced an overall gain of \$2,137,006. Return on investment for the quarter was positive at \$3,651,541 or 3.19% (NET).

Domestic Equity allocation led the way with a 5.89% return. This was highlighted by Anchor All Cap Value with a return of 6.43% and Vanguard 500 Index Admiral with a return of 7.70% for the quarter.

In addition, the International Equity allocation, WCM International Growth, experienced a strong quarter with a return of 3.03%.

Financial Breakdown

July 1 st 2018	\$	112,404,476
Net Transfers	\$	0
Contributions	\$	451,531
Distributions	\$	-1,838,459
Mgt. Fees	\$	-90,695
Other Expenses	\$	-36,912
Return on Invest.	\$	3,651,541

Total Balance

Sept. 30 th 2018	\$	114,541,482
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Annual Investment Report

Fiscal year 2018 investment report

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Plan Administration & Website

Precision Pension Administration,
Plan contact Dave Williams

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Meet the Board

Boynton Beach Firefighter Pension is established under the provisions as directed in the Florida Statute 175.061.

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2018 Investment Report

by Matt Petty



The Boynton Beach Firefighter Pension Fund experienced a strong year for financial investments.

The fund entered the fiscal year with a balance of \$103,588,769 and closed out the year with a balance of \$114,541,482. Total return on investment for the year was positive at 8.91% or \$9,922,324 or the year.

2018 Financial Breakdown

October 1 st 2017	\$	103,588,769
Net Transfers	\$	0
Contributions	\$	7,935,167
Distributions	\$	-6,252,686
Mgt. Fees	\$	-391,216
Other Expenses	\$	-260,876
Return on Invest.	\$	9,922,324

Total Balance

September 30 th 2018	\$	114,541,482
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2 ▲0.51 23627 ▲3.15 42415 ▼3.11 25335 ▲1.11 22315 ▼2.45 12

Plan Administration & Website

The Pension Fund administrator is Dave Williams, Precision Pension Administration. Dave is the primary contact for individual, plan specific, questions related to your pension for all members, past and present.

Boynnton Beach Firefighter Pension Fund
C/O Precision Pension Administration, Inc
Attn: Dave Williams
2100 N. Florida Mango Road
West Palm Beach, Florida 33409
Telephone: 561.340.3470
davew@bbffp.org

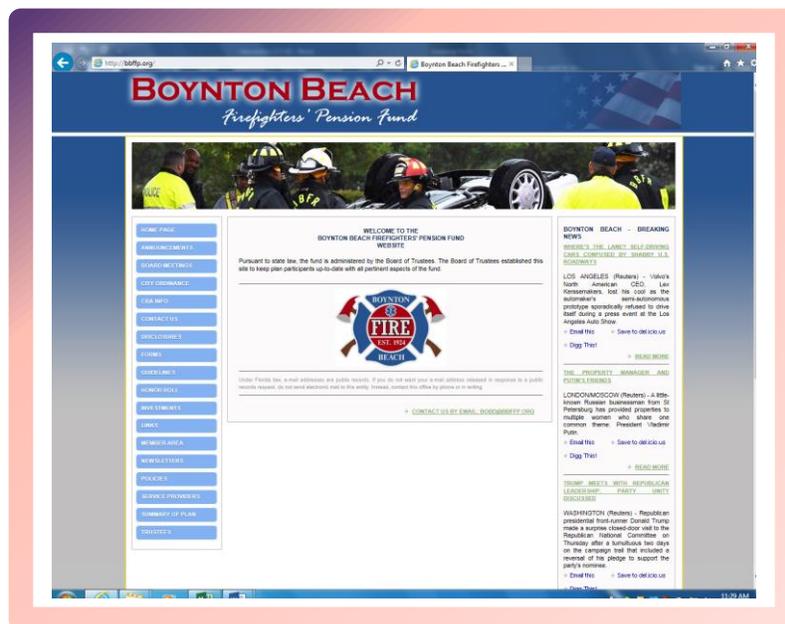
The Boynton Beach Firefighter Pension Fund has a member specific website. A first of its kind for the fund, the domain is owned 100% by the fund and is the central informational point for members on pension related matters. In addition, there is a member area that is password protected and provides members with information related to their pension.

One goal of the website is to provide members with information at the touch of a button no matter where they are in the world (provided they have access to the internet). This includes, but is not limited to newsletters, meeting minutes, agendas and plan specific forms. All members are encouraged to visit the website.

Members can active their personal account by following the directions listed on the site. This can be found by selecting the "Member Area" on the left hand side of the home page. Each member account is protected by a password of your choosing. The account will be populated with member specific information such as pension contribution balances and quarterly statements.

Please visit the website at:

<http://bbffp.org/>





Mission Statement

To provide the highest level of emergency response and community services, through fiscally responsible leadership, in order to meet the needs of both the customers we serve and the members of the Boynton Beach Fire Rescue Team.

FAST FACTS

Bed Bath Beyond BBBY

\$19.15 September 25, 2018 stock price

Bed Bath Beyond BBY

\$12.14 November 20, 2018 stock price

2019 SCHEDULE OF MEETINGS

[Wednesday February 6th, 2019 at 9:00am](#)

[Wednesday May 1st, 2019 at 9:00am](#)

[Wednesday August 7th, 2019 at 9:00am](#)

[Wednesday November 6th, 2019 at 9:00am](#)

Pension Fund Contact Information

Boynton Beach Firefighter Pension Fund
 Attn: Dave Williams
 2100 N. Florida Mango Road
 West Palm Beach FL 33409

Phone (561) 340-3470
 Fax (866) 769-0678
 Email davew@bbffp.org

THE PENSION BOARD

Boynton Beach Fire Pension Fund is a Florida Chapter 175 Pension fund and is governed by Florida Statutes Chapter 112 & 175.

The Pension Board is comprised of five trustees. Two trustees are appointed by the City of Boynton Beach, two trustees are elected by active pension members, and one trustee is appointed by the other four. Trustee’s terms are for a four year period. For more information on Chapter 175 pension fund board of trustees, please reference the Florida Statute 175.061

The Pension fund holds quarterly meetings, which are open to the public. Quarterly meetings are held at Boynton Beach Fire Station 5, 2080 High Ridge Rd, Boynton Beach FL 33426.

The Pension Board is assisted by an administrator, consultant, actuary, attorney, and custodian in order to properly and efficiently manage the fund.

The Pension Board is a member of the Florida Public Pension Trustee Association, FPPTA, and the National Conference on Public Employee Retirement Systems, NCPERS.

Informational Links:

Florida Public Pension Trustee Association
<http://www.fppta.org/>

Florida State Statutes
<http://www.leg.state.fl.us/statutes/>

Department of Management Services
 Municipal Pension Plans
http://www.dms.myflorida.com/workforce_operations/retirement/local_retirement_plans/municipal_police_and_fire_plans



Adam P. Levinson, Esquire

KLAUSNER, KAUFMAN, JENSEN & LEVINSON

The Boynton Beach Fire Pension Plan is represented by office of Klausner, Kaufman, Jensen, & Levinson for legal counsel.

Adam P. Levinson, Esquire is assigned to the Fire Pension Plan. More information about the law firm can be found on their website.

<http://robertdklausner.com/>

BOYNTON BEACH FIREFIGHTER PENSION FUND



Photo
Coming
Soon



MATT PETTY, MSPH, AF, CPPT

Trustee-Chairman

JONATHAN RAYBUCK, CPPT

Trustee- Secretary

STAN CALE

Trustee



Photo
Coming
Soon

BOB TAYLOR

Trustee

VACANT

Trustee



CHIEF GLENN JOSPEH

Ex-Officio

DAVE WILLIAMS

Administrator