

QUARTERLY PENSION MEETING AUGUST 1ST, 2018

Pension Report

2nd Quarter 2018

IN THIS ISSUE

Quarter in Review

by Matt Petty

The 2nd quarter is April 1st – June 30th 2018. During the 2nd quarter the fund experienced an overall gain of \$1,378,918. Return on investment for the quarter was positive at \$1,780,081 or 1.53% (NET).

Domestic Equity allocation led the way with a 3.34% return. This was highlighted by DSM Large Cap Growth with a return of 4.72% and Vanguard 500 Index Admiral with a return of 3.42% for the quarter.

In addition, the Real Estate allocation, Intercontinental, experienced a strong quarter with a return of 2.89%.

Financial Breakdown

April 1 st 2018	\$	110,926,858
Net Transfers	\$	0
Contributions	\$	1,186,916
Distributions	\$	-1,461,345
Mgt. Fees	\$	-81,319
Other Expenses	\$	-45,414
Return on Invest.	\$	1,780,081

Total Balance

June 30th 2018 \$ 112,305,775



Retiree Banquet

Annual retiree banquet review

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Plan contact Bob Dorn

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Meet the Board

Boynton Beach Firefighter Pension is established under the provisions as directed in the Florida Statute 175.061.

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Retiree Banquet

by Matt Petty



Recently, the department held the annual retiree banquet to honor members that have retired during the last year. This is an excellent time for all members, both active and retired, to get together, catch up, enjoy good food and honor their fellow brothers and sisters.

The sole retiree honored this year was Battalion Chief Thomas Murphy. Chief Murphy was a valued and respected member of the Boynton Beach Fire Department and we wish him a long and healthy retirement. Chief Murphy has put his retirement on hold and recently accepted a position as the Deputy Chief of Operations at Haines City Fire Department in Haines City, Florida. Chief Murphy's dedication to the fire service and wealth of knowledge will serve the community of Haines City well.

Best wishes Chief Murphy on your new adventure!

Members that have recently retired and will be recognized at the 2019 Retiree Banquet include:

Bob Rehr
Nick Coutsouvanos
Brandon Brescia

Thank you to all those who helped make this event possible. A special thanks to the Law office of Klausner, Kaufman, Jensen and Levinson for their generous donation.



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2 ▲ 0.51 23627 ▲ 3.15 42415 ▼ 3.11 25335 ▲ 1.11 22315 ▼ 2.45 12

Plan Administration & Website

The Pension Fund administrator is Bob Dorn, Precision Pension Administration. Bob is the primary contact for individual, plan specific, questions related to your pension for all members, past and present.

Precision Pension Administration
 Atten: Bob Dorn
 13790 NW 4 Street, Suite 105
 Sunrise, Florida 33325
 Telephone: 954.636.7170 & 561.340.3470
 bobd@bbffp.org

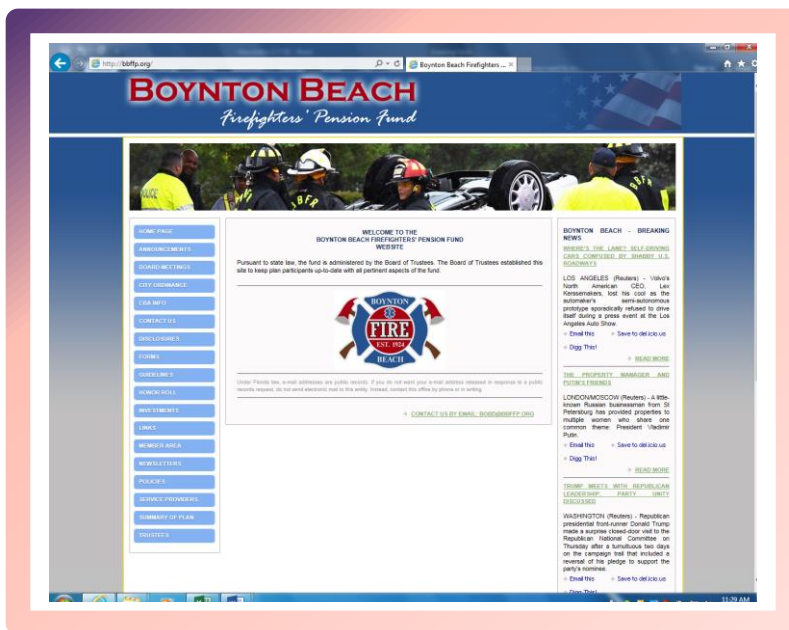
The Boynton Beach Firefighter Pension Fund has a member specific website. A first of its kind for the fund, the domain is owned 100% by the fund and is the central informational point for members on pension related matters. In addition, there is a member area that is password protected and provides members with information related to their pension.

One goal of the website is to provide members with information at the touch of a button no matter where they are in the world (provided they have access to the internet). This includes, but is not limited to newsletters, meeting minutes, agendas and plan specific forms. All members are encouraged to visit the website.

Members can active their personal account by following the directions listed on the site. This can be found by selecting the "Member Area" on the left hand side of the home page. Each member account is protected by a password of your choosing. The account will be populated with member specific information such as pension contribution balances and quarterly statements.

Please visit the website at:

<http://bbffp.org/>





Mission Statement

To provide the highest level of emergency response and community services, through fiscally responsible leadership, in order to meet the needs of both the customers we serve and the members of the Boynton Beach Fire Rescue Team.

FAST FACTS

Under Armour Inc UAA

\$11.78 November 2, 2017 stock price

Under Armour Inc UAA

\$21.52 August 14, 2018 stock price

2018 SCHEDULE OF MEETINGS

Wednesday February 7th, 2018
at 9:00am

Wednesday May 2nd, 2018 at
9:00am

Wednesday August 1st, 2018 at
9:00am

Wednesday November 7th,
2018 at 9:00am

Pension Fund Contact Information

Administrator- Precision Pension
Atten: Bob Dorn
13709 NW 4th St. Suite 105
Sunrise FL 33325

Phone (954) 636-7170
Email bobd@bbfpf.org

THE PENSION BOARD

Boynton Beach Fire Pension Fund is a Florida Chapter 175 Pension fund and is governed by Florida Statutes Chapter 112 & 175.

The Pension Board is comprised of five trustees. Two trustees are appointed by the City of Boynton Beach, two trustees are elected by active pension members, and one trustee is appointed by the other four. Trustee's terms are for a four year period. For more information on Chapter 175 pension fund board of trustees, please reference the Florida Statute 175.061

The Pension fund holds quarterly meetings, which are open to the public. Quarterly meetings are held at Boynton Beach Fire Station 5, 2080 High Ridge Rd, Boynton Beach FL 33426.

The Pension Board is assisted by an administrator, consultant, actuary, attorney, and custodian in order to properly and efficiently manage the fund.

The Pension Board is a member of the Florida Public Pension Trustee Association, FPPTA, and the National Conference on Public Employee Retirement Systems, NCPERS.

Informational Links:

Florida Public Pension Trustee
Association
<http://www.fppta.org/>

Florida State Statutes
<http://www.leg.state.fl.us/statutes/>

Department of Management Services
Municipal Pension Plans
http://www.dms.myflorida.com/workforce_operations/retirement/local_retirement_plans/municipal_police_and_fire_plans



Adam P. Levinson, Esquire

KLAUSNER, KAUFMAN, JENSEN &
LEVINSON

The Boynton Beach Fire Pension Plan is represented by office of Klausner, Kaufman, Jensen, & Levinson for legal counsel.

Adam P. Levinson, Esquire is assigned to the Fire Pension Plan. More information about the law firm can be found on their website.

<http://robertdklausner.com/>

BOYNTON BEACH FIREFIGHTER PENSION FUND



Photo
Coming
Soon



MATT PETTY, MSPH, AF, CPPT

Trustee-Chairman

JONATHAN RAYBUCK, CPPT

Trustee- Secretary

STAN CALE

Trustee



BOB TAYLOR

Trustee



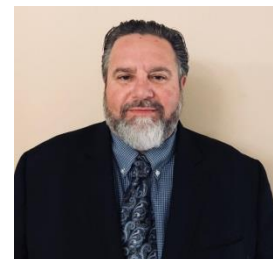
GINGER BUSH

Trustee



CHIEF GLENN JOSPEH

Ex-Officio



BOB DORN

Administrator