



QUARTERLY PENSION MEETING AUGUST 9, 2017

Pension Report 2nd Quarter 2017

IN THIS ISSUE

Quarter in Review

by Matt Petty

The 2nd quarter is April 1st – June 30th 2017. During the 2nd quarter the fund experienced an overall gain of \$2,424,145. Return on investment for the quarter was positive \$3,478,066 or 3.50% (NET).

Equity allocations led the way with a 5.00% return. This was highlighted by domestic equity DSM Large Cap Growth with a return of 9.63% and international equity WCM International Growth Fund with a return of 8.18% for the quarter.

Fiscal year to date (October 1st, 2016 – present) the fund return is 9.31% (NET) and with one quarter remaining, is well positioned to meet or exceed the assumed rate of 7.5%.

Financial Breakdown

April. 1 st 2017	\$	97,954,131
Net Transfers	\$	0
Contributions	\$	498,568
Distributions	\$	-1,428,378
Mgt. Fees	\$	-71,069
Other Expenses	\$	-53,043
Return on Invest.	\$	3,478,066
Total Balance		
June 30 th 2017	\$	100,378,276



New Pension Fund Website

Review of the new pension plan website.

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Plan Administration

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Meet the Board

Boynton Beach Firefighter Pension is established under the provisions as directed in the Florida Statute 175.061.

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Pension Plan Website

by Matt Petty



<http://www.bbffp.org>

The Pension Board is proud to announce the launch of the Boynton Beach Firefighter Pension Fund website. The first of its kind for the fund, the domain is owned 100% by the fund, and will be the central informational point for members on pension related matters. In addition, there is a member specific area that is password protected and will provide members with specific information related to their pension.

The goal of the website is to provide members with information at the touch of a button no matter where they are in the world (provided they have access to the internet). This includes, but is not limited to newsletters, meeting minutes, agendas and plan specific forms. All members are encouraged to view the website and setup their personal account.

12	32145 ▼0.23	13215 ▲1.21	22141 ▲2.13	15255 ▲0.25	12445 ▼
2 ▲0.51	23627 ▲3.15	42415 ▼3.11	25335 ▲1.11	22315 ▼2.45	12

Plan Administration: Precision Pension Administration

We are different from any other company because we have first-hand experience as trustees of a public pension plan, chairpersons for a public pension plan, and work related knowledge in public service, so we understand where the Board of Trustees and plan members are coming from. What we have is a life skill that is not taught in an academic environment, but is attained working alongside your partner and sitting on the Board such as yours with the experience of administrating large and medium size public pension plans.

We differ from other third party administrators as we are not trying to take over the pension administration world, as we patiently and strategically grow the company. Spreading yourself too thin is unhealthy for the plan, its membership and ultimately the administration.

Our business philosophy is that we constantly look at what else can be done to improve or expand services being provided. Personal service is vital in our business philosophy along with using technology for the best interests of the members.

The business model we use is that not one model applies to all plans. Each plan has similar needs, but most plans need various different services that we customize for that particular plan. A cookie cutter model with the philosophy that this is how we do it and the plan will fit into our model has proven in the past not to work and is a waste of resources for various pension boards. Each plan wants different services that we then model our business for. Each Board needs different things accomplished from the Plan Sponsor.

We pride our business model on satisfaction of the Board of Trustees, its members and the plan sponsor to accomplish the administration of the pension. We strive to achieve accurate data collection, disbursements, organization of the plan, communicating to all members of the plan, working to forge a solid working relationship with all vendors to the plan, and comply with all necessary local, state and federal ordinances, statutes and guidelines.

Precision Pension Administration
 Atten: Bob Dorn
 13790 NW 4 Street, Suite 105
 Sunrise, Florida 33325
 Telephone: 954.636.7170 & 561.340.3470
 Email: bobd@bbffp.org
 Toll Free Fax: 866.769.0678





Mission Statement

To provide the highest level of emergency response and community services, through fiscally responsible leadership, in order to meet the needs of both the customers we serve and the members of the Boynton Beach Fire Rescue Team.

FAST FACTS

Netflix (NFLX)

\$8.56 - Stock price on August 10th, 2012

Netflix (NFLX)

\$168.50 – Stock price August 15th, 2017

2017 SCHEDULE OF MEETINGS

Wednesday February 22nd ,
2017 at 9:00am

Wednesday May 3rd , 2017 at
9:00am

Wednesday August 9th , 2017
at 9:00am

Wednesday November 1st ,
2017 at 9:00am

Pension Fund Contact Information

Administrator- Precision Pension
Atten: Bob Dorn
13709 NW 4th St. Suite 105
Sunrise FL 33325

Phone (954) 636-7170
Email bobd@bbffp.org

THE PENSION BOARD

Boynton Beach Fire Pension Fund is a Florida Chapter 175 Pension fund and is governed by Florida Statutes Chapter 112 & 175.

The Pension Board is comprised of five trustees. Two trustees are appointed by the City of Boynton Beach, two trustees are elected by active pension members, and one trustee is appointed by the other four. Trustee's terms are for a four year period. For more information on Chapter 175 pension fund board of trustees, please reference the Florida Statute 175.061

The Pension fund holds quarterly meetings, which are open to the public. Meetings are held at our offices located at Boynton Beach Fire Station 5, 2080 High Ridge Rd, Boynton Beach FL 33426.

The Pension Board is assisted by an administrator, consultant, actuary, attorney, and custodian in order to properly and efficiently manage the fund.

The Pension Board is a member of the Florida Public Pension Trustee Association.

Informational Links:

Florida Public Pension Trustee
Association
<http://www.fopta.org/>

Florida State Statutes
<http://www.leg.state.fl.us/statutes/>

Department of Management Services
Municipal Pension Plans
http://www.dms.myflorida.com/workforce_operations/retirement/local_retirement_plans/municipal_police_and_fire_plans



Adam P. Levinson, Esquire

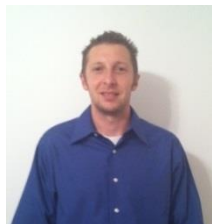
KLAUSNER, KAUFMAN, JENSEN &
LEVINSON

The Boynton Beach Fire Pension Plan is represented by office of Klausner, Kaufman, Jensen, & Levinson for legal counsel.

Adam P. Levinson, Esquire is assigned to the Fire Pension Plan. More information about the law firm can be found on their website.

<http://robertdklausner.com/>

BOYNTON BEACH FIREFIGHTER PENSION FUND



MATT PETTY, MSPH, CPPT
Trustee-Chairman

JONATHAN RAYBUCK, CPPT
Trustee- Secretary

STAN CALE
Trustee



BOB TAYLOR
Trustee

GINGER BUSH
Trustee



CHIEF GLENN JOSPEH
Ex-Officio

BOB DORN
Administrator